SpearMC

PeopleSoft and Blackline

Case Study and Roadmap

January 19, 2023

ORACLE | Partner

Expertise in **PeopleSoft** in North America

Expertise in **Oracle Cloud Platform** in North America

Expertise in **Oracle EPM Cloud** in North America

ORACLE | Education Reseller

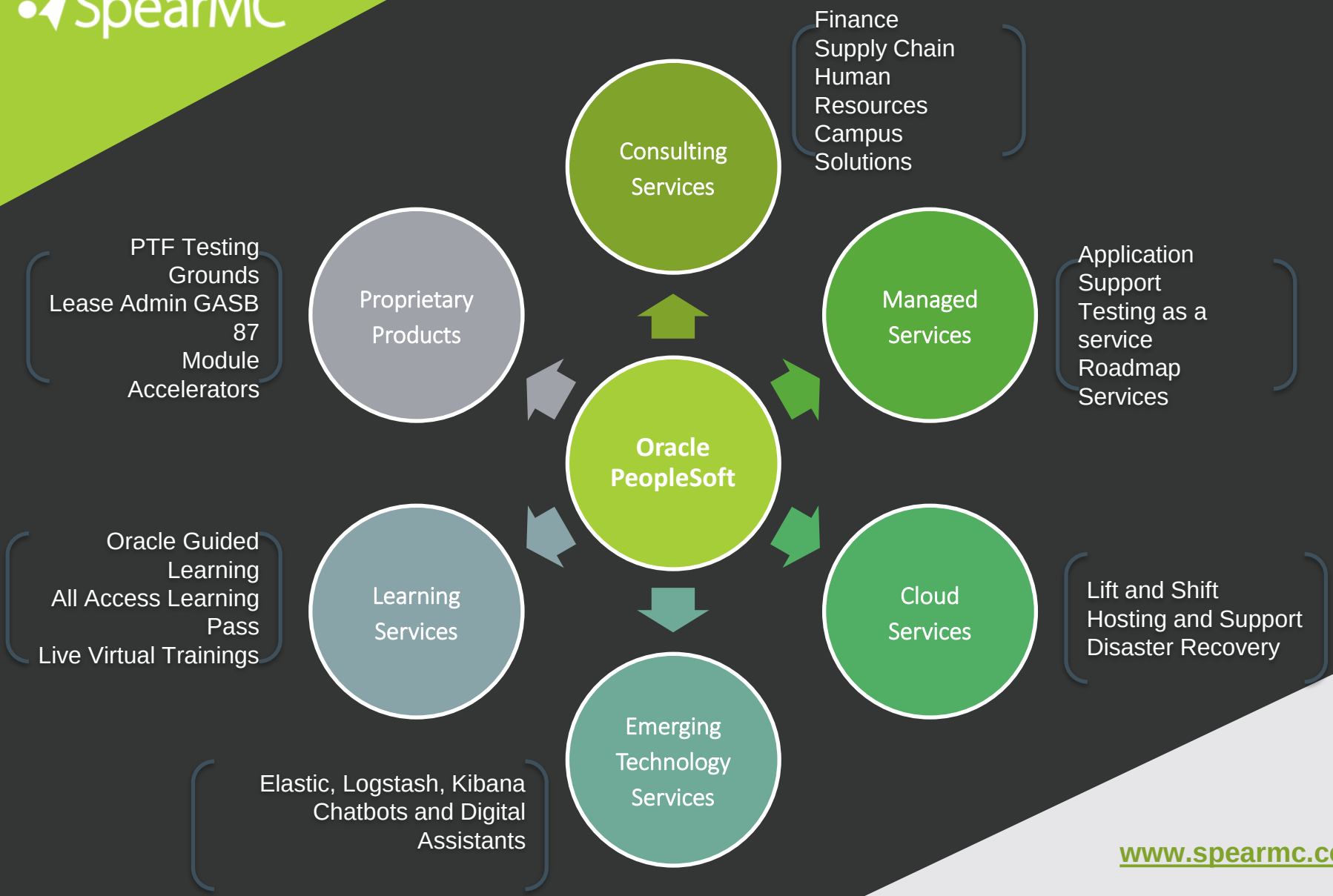
Gartner Recognized Vendor

AICPA SOC 2

Stephanie Helton

Managing Director, SpearMC Consulting, joined in 2022
Senior Manager Global Financial applications, 12 years
Stephanie.Helton@spearmc.com

SpearMC



www.spearmc.com

© 2022 SpearMC

ORACLE Partner | Expertise in PeopleSoft in North America | Expertise in Oracle Cloud Platform in North America | Expertise in Oracle EPM Cloud in North America | ORACLE Education Reseller | Gartner Recognized Vendor | AICPA SOC 2

PeopleSoft Managed Services

Testing as a Service

Infrastructure Hosting

Technical Support

Functional Support

Gartner®

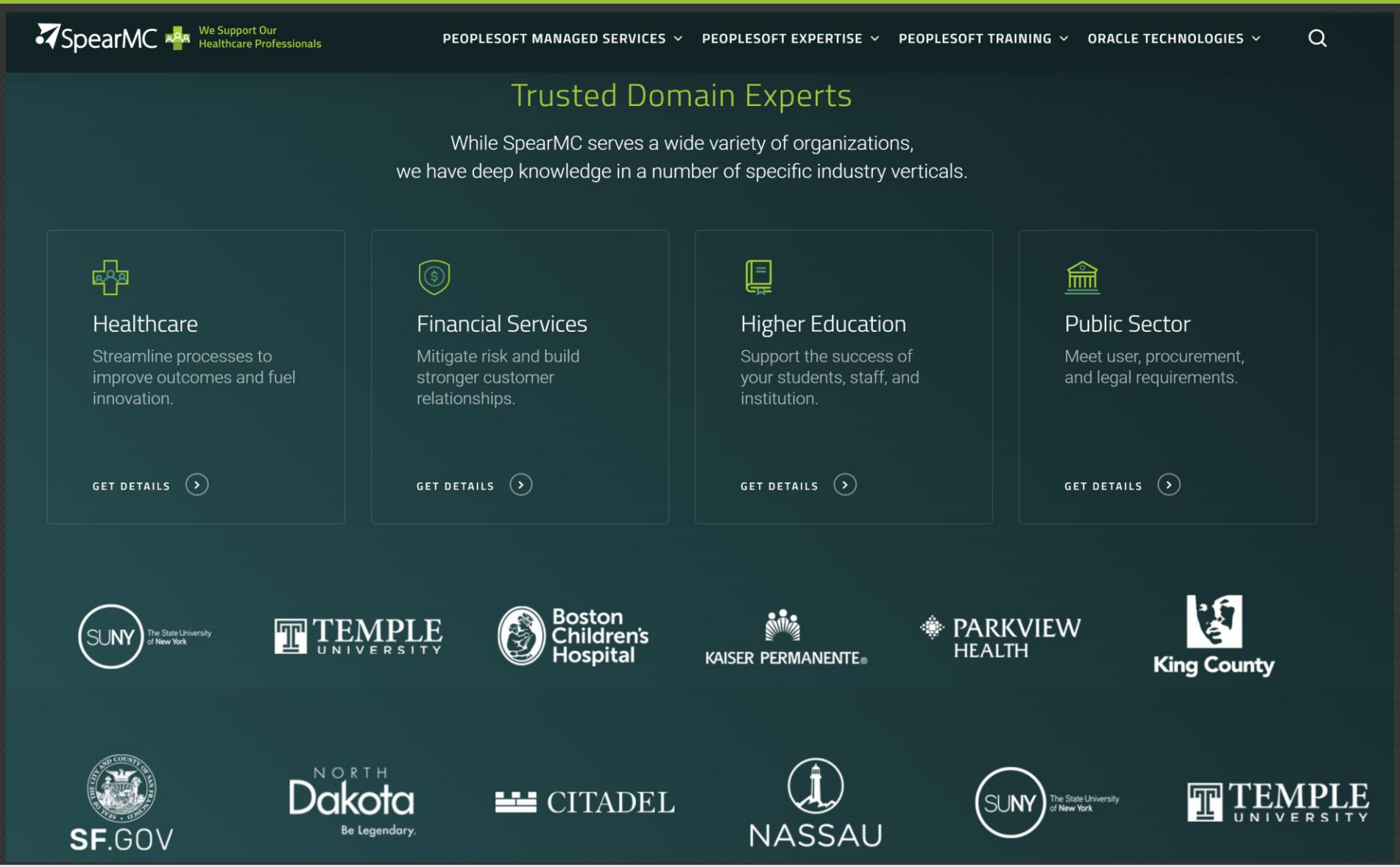
Gartner recognized. Oracle specialized.

AICPA Service Organization Control Reports™ AICPA SOC 2 Formerly SAS 70 Reports

© 2022 SpearMC

ORACLE Partner | *Expertise in* **PeopleSoft** in North America | *Expertise in* **Oracle Cloud Platform** in North America | *Expertise in* **Oracle EPM Cloud** in North America | ORACLE Education Reseller | Gartner Recognized Vendor | AICPA SOC 2

Industry Experience



© 2022 SpearMC

ORACLE Partner | *Expertise in* **PeopleSoft** in North America | *Expertise in* **Oracle Cloud Platform** in North America | *Expertise in* **Oracle EPM Cloud** in North America | ORACLE Education Reseller | Gartner Recognized Vendor | AICPA SOC 2

Gartner recognized. Oracle specialized.

SpearMC is the sole featured PeopleSoft vendor in the latest 2022 Gartner Market Guide for Oracle Professional Services. We invested heavily into PeopleSoft several years ago and went “all in” with our leading approach to Oracle Cloud Infrastructure.

Gartner®

READ MORE >

ORACLE | Partner
ORACLE PartnerNetwork

This certificate is proudly presented to

SpearMC Consulting

for achieving Sell Expertise in PeopleSoft
in North America
in the Oracle PartnerNetwork, valid until 03 May, 2023

Dan Haller
Group Vice President,
NA Applications Alliances & Channels
Oracle

Dale Weideling
Group Vice President,
NA Tech and Cloud Alliances & Channels
Oracle

ORACLE | Partner
ORACLE PartnerNetwork

This certificate is proudly presented to

SpearMC Consulting

for achieving Sell Expertise in Oracle Cloud Platform
in North America
in the Oracle PartnerNetwork, valid until 03 May, 2023

Dan Haller
Group Vice President,
NA Applications Alliances & Channels
Oracle

Dale Weideling
Group Vice President,
NA Tech and Cloud Alliances & Channels
Oracle

SOC 2 Certified Oracle Partner.

- Developed by the American Institute of Certified Public Accountants (AICPA)
- Information security standard that examines SpearMC's systems and controls relevant to the trust service criteria, security.

READ MORE >

SOC 2 Type I Certified. Reduce risk with a partner you can trust.

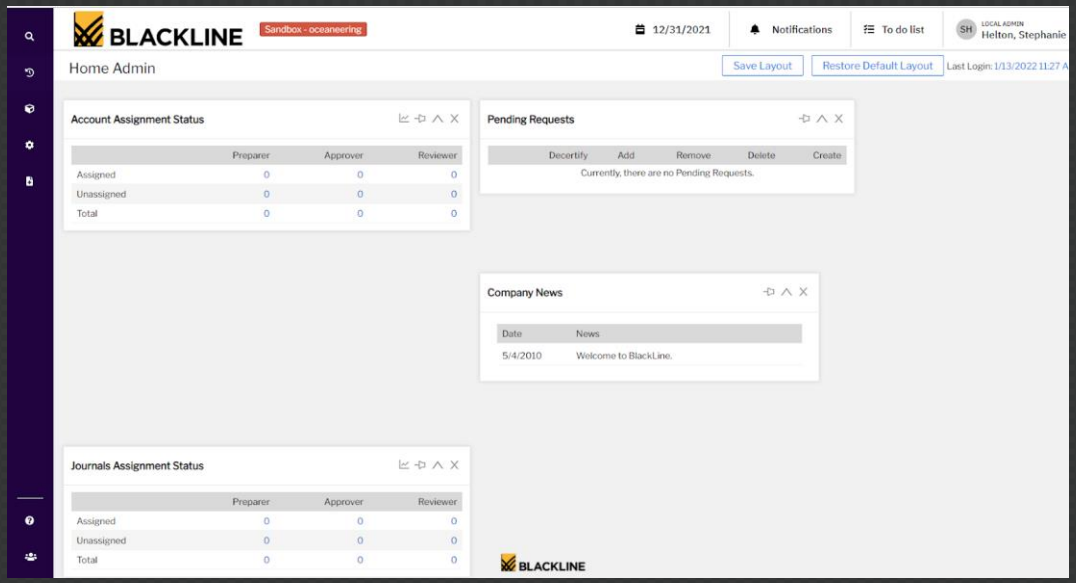
This certification demonstrates our deep commitment to protecting data. It covers everything from how we secure our customers' information, to how we verify the identities and backgrounds of our employees. As a SOC 2 Certified partner, SpearMC will complete annual assessments and undergoes regular independent auditing and security testing to ensure we are adhering to the latest SSAE 18 standard.

© 2022 SpearMC

ORACLE Partner | Expertise in PeopleSoft in North America | Expertise in Oracle Cloud Platform in North America | Expertise in Oracle EPM Cloud in North America | ORACLE Education Reseller | Gartner Recognized Vendor | AICPA SOC 2

What is Blackline?

Finance Controls and Automation Platform



Delivered features:

- Account Reconciliation
- Variance Analysis
- Transaction Matching
- Intercompany Financial Management
- Accounts Receivable Automation

SpearMC

PeopleSoft & Blackline case study

Oceaneering International Inc.

ORACLE Partner | Expertise in PeopleSoft in North America | Expertise in Oracle Cloud Platform in North America | Expertise in Oracle EPM Cloud in North America | ORACLE Education Reseller | Gartner Recognized Vendor | AICPA SOC 2

PeopleSoft: Blackline case study

SpearMC

OCEANEERING®

ERP Footprint

- PS 9.2 FSCM 8.58 Image 40
- PS 9.2 HCM 8.58 Image 38
- PS 9.1 FSCM localized Brazil
- Additional 3 localized ERP's

~10,000 employees

PeopleSoft: Blackline case study

SpearMC

Challenge

Entity structure consisting of ~ 1,100 intercompany due-to/from pairs

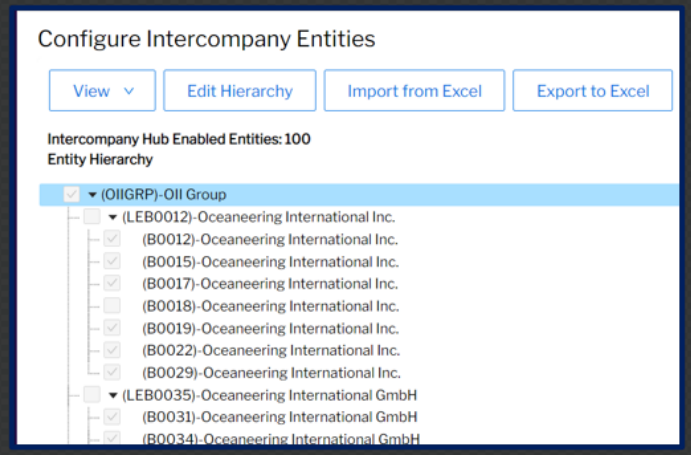
Intercompany supporting documentation if prepared then manually prepared often without applicable taxes and markup or compliant format

Material financial exposure to penalties in specific countries

Business case for Tax and Regulatory compliant intercompany invoices for global operations required little to no touch processing

Proposed Solution

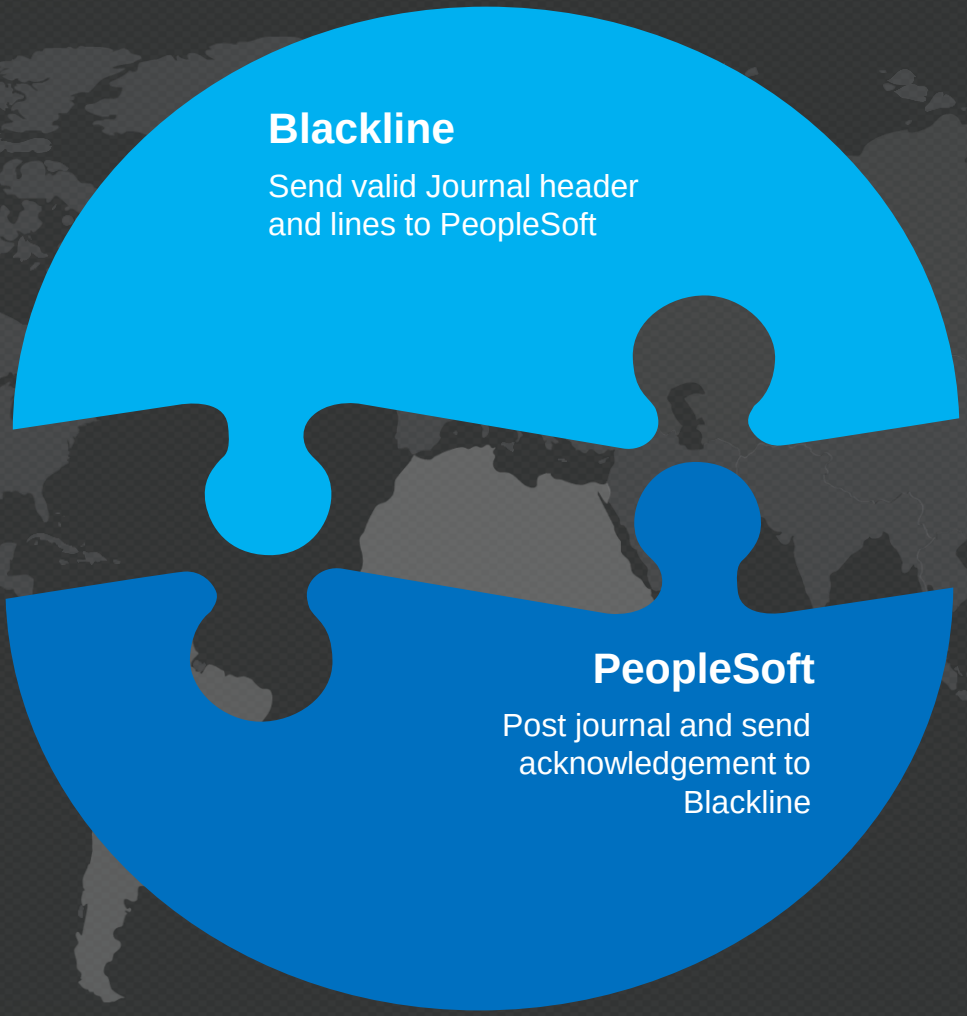
Repository for intercompany agreements, invoices, and treatment consistency



- Intercompany pairs enabled
- Legal entity relationship hierarchy
- Invoice automation
- Approval workflow automation
- Transaction types enabled forced accounting and tax treatment consistency
  - Chart field selection
  - Indirect tax treatment
  - Markup

PeopleSoft: Blackline case study

SpearMC



PeopleSoft: Blackline case study

SpearMC

Product transactions

PeopleSoft subsystem entries working well for intercompany accounting, no change. Continue using Direct method of interunit accounting and due-to/from balancing. Originator and Recipient accounting entries forwarded to Blackline for further processing

PeopleSoft: Blackline case study

SpearMC

Non-Product transactions

Intercompany manual journal entries disabled in PeopleSoft. All intercompany journal entries required in Blackline.

PeopleSoft: Blackline case study

SpearMC

Implementation Approach

Multi-functional team to design, build, test consisting of Oceaneering Finance & Accounting, Tax, PeopleSoft IT. Blackline product team, Blackline implementation partner.

Project duration 9 months

Parallel processing for two accounting periods to validate that non-product results match between PeopleSoft production and Blackline sandbox prior to go-live.

PeopleSoft: Blackline case study

SpearMC

Results

Automation of ~300 journal entries and 10-15k journal lines per accounting period

- 22 Master data integrations from PeopleSoft to Blackline
- 6 Transactional data integrations from PeopleSoft to Blackline
- 1 Journal integration from Blackline to PeopleSoft
- 1 Journal acknowledgement from PeopleSoft to Blackline

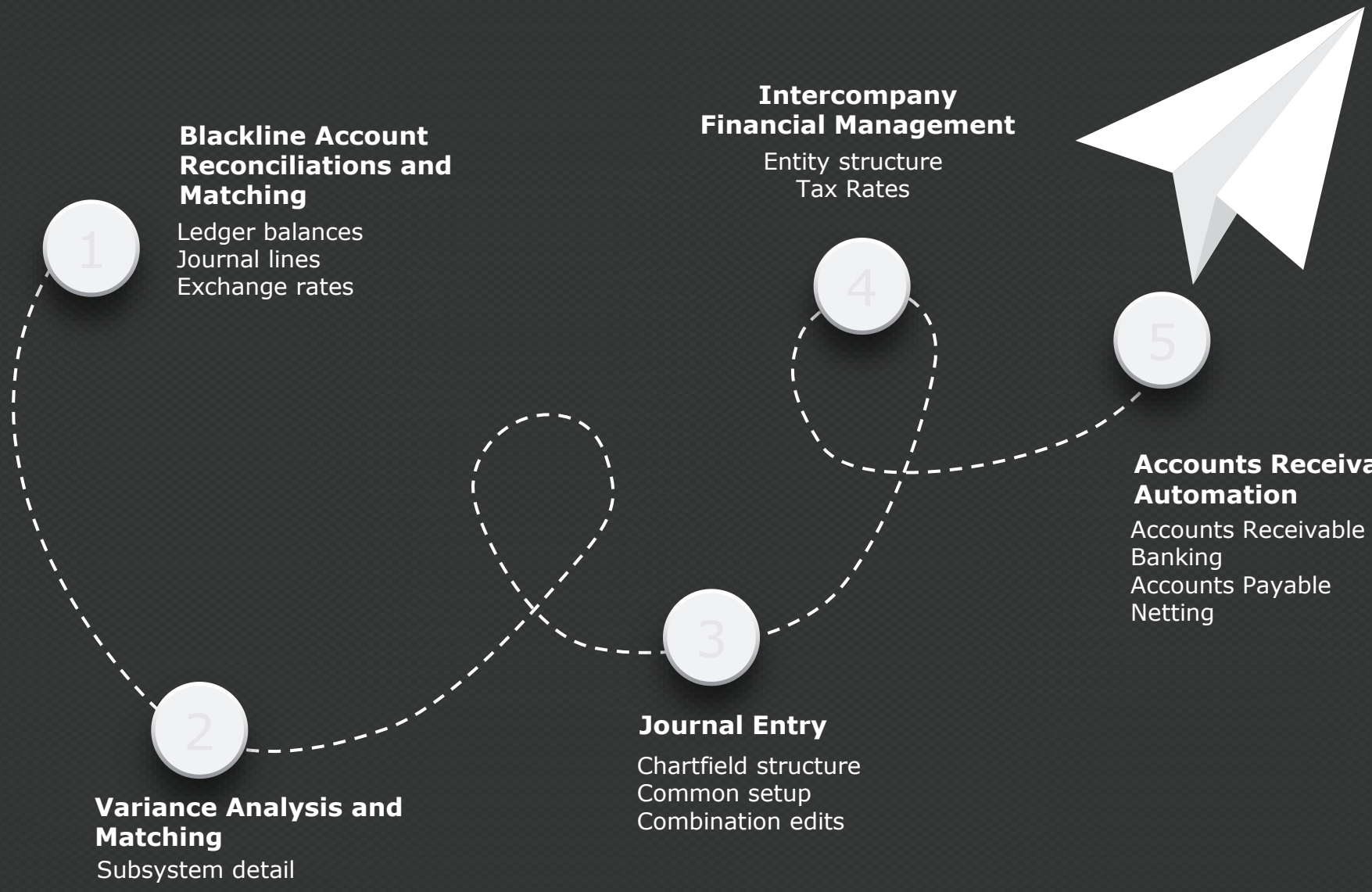
SpearMC

PeopleSoft & Blackline Roadmap

Disclaimer: The PeopleSoft: Blackline connector roadmap provides descriptions for commercial features. All information is subject to change.

ORACLE Partner | Expertise in PeopleSoft in North America | Expertise in Oracle Cloud Platform in North America | Expertise in Oracle EPM Cloud in North America | ORACLE Education Reseller | Gartner Recognized Vendor | AICPA SOC 2

SpearMC configurable connector roadmap



© 2022 SpearMC Consulting
ORACLE Partner
Expertise in PeopleSoft in North America
Expertise in Oracle Cloud Platform in North America
Expertise in Oracle EPM Cloud in North America
ORACLE Education Reseller
Gartner Recognized Vendor
AICPA SOC 2

Questions?

Submit Questions via the control panel.

Thank you for attending today!